## Risk Assessment Template

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Risk No.** | **Risk Description**  | **Residual Risk Rating** | **Management Action** | **Additional Risk Management Strategies / Controls** | **Target Risk Rating** | **Responsibility for implementation** | **Timetable for Implementation** | **Implementation Update** | **Reviewed Date** |
| Department of Education Identified Risks  |
| A | Compliance with all laws, regulations | Medium |  |  |  |  |  |  |  |
| B | Internal policies and procedures developed to address the requirements of the Regional Conservatorium Grants Program  | Medium |  |  |  |  |  |  |  |
| C | Accurate financial and management reporting systems  | Medium |  |  |  |  |  |  |  |
| D | Safeguarding of assets from misappropriation and misuse |  |  |  |  |  |  |  |  |
| E | Achieve and maintain conformity with best practice and standards | Medium |  |  |  |  |  |  |  |
| F | Maximise the benefits of relationships with other public and private sector organisations | Medium |  |  |  |  |  |  |  |
| G | Ensure the safety and wellbeing of the workforce | Medium |  |  |  |  |  |  |  |
| H | Compliance with Child Protection requirements | Medium |  |  |  |  |  |  |  |
| I | Ensure the financial viability of the applicant organisation | Medium |  |  |  |  |  |  |  |
| Applicant Organisation Identified Risks  |
| I |  |  |  |  |  |  |  |  |  |
| J |  |  |  |  |  |  |  |  |  |
| K |  |  |  |  |  |  |  |  |  |
| L |  |  |  |  |  |  |  |  |  |
| M |  |  |  |  |  |  |  |  |  |